INSTITUTE OF ACTUARIAL & QUANTITATIVE STUDIES

Subject: Insurance

Chapter: Unit 3 & 4

Category: Assignment 2

1. List the key factors considered in product design

2. What is the need for underwriting?

3. A life insurance company has recently got approval for many products from IRDAI. List the various distribution channels that can be used to sell the product in the market.

4. Explain why the rates of insurance are fair [equitable], adequate, and not excessive.

5. What are the various premium payment plans? Explain why there are various premium payment plans in the market for life insurance policies.

6. Discuss different types of claims and the procedure to settle those claims.

7. Advantages and disadvantages of role of information technology in claim settlement.

8. What are the parties that might perpetrate fraud?

9. List the various add-ons available on a motor insurance policy.

10. Explain in detail Third Party Liability Insurance cover?

11. List the types of health insurance products.

12. State the two main types of Personal Accident Insurance.

13. What is Liability Insurance?

14. Define Travel Insurance. Why should you buy Travel Insurance? Write about the different types of Travel Insurance.

15. Discuss any two types of cover under Marine Insurance.

16. List the inclusions and exclusions of Engineering Insurance.

ASSIGNMENT 2

17. Which type of liability insurance should be bought by doctors and professionals?

18. Explain the different types of Engineering Insurance.

19. Discuss the benefits of Personal Accident Insurance Policy.

20. What is Mobile Insurance? List some companies providing Mobile Insurance.

21. Explain Weather Insurance.

22. List few inclusions & exclusions under Householder Insurance policy.

23. Write a brief on the 2 types of risks covered by a Credit Insurance policy.

24. What is Body Part Insurance? Name some people who have purchased this policy.

ASSIGNMENT 2