INSTITUTE OF ACTUARIAL & QUANTITATIVE STUDIES

Subject: Insurance

Chapter: Unit 2

Category: Practice question

Life insurance products

1. Term and endowment are two forms of life insurance. Compare and contrast the product characteristics and objectives of these two coverages.

2. Explain the nature of whole life insurance. Compare and contrast with endowment and term life insurance.

3. What is the recent product innovations brought out by insurers to enhance value of the existing policies?

Non life insurance products

1. Which things should you consider before buying Health Insurance?

2. Write a note two types of Car Claim settlement.

3. Note on the Motor Insurance add-on plans.

4. Explain any 5 types of Health insurance products

5. What is the difference between permanent and temporary disability?

6. Which factors are considered for calculating premium in Fire Insurance policies?

7. Explain the 5 types of Travel Insurance.

8. Discuss the claim settlement process in Marine Insurance.

9. If a 60 year senior citizen is travelling will the insurance company charge him more premium compared to an 18 year old adult? Why?

10. What does Business Liability Insurance Cover?

11. Explain In-flight Insurance.

12. List the exclusions of Engineering Insurance.

13. Why do we need Personal Accident Insurance?

14. What is Fire Insurance? Name a few add on covers in it.