IAQS | INSTITUTE OF ACTUARIAL & QUANTITATIVE STUDIES

Subject: Non-Life Insurance

Chapter: Unit 1 & 2

Category: Assignment 1

1. A reinsurance contract is a contract of indemnity.
    a) True
    b) False

2. What is reinsurance? Discuss the types of reinsurance with examples.
3. Discuss the various ratios used in profit analysis of reinsurance.
4. List the general exclusions under a motor insurance policy.
5. Write about the history of general insurance in India.
6. Calculate combined ratio using the following information: expenses amount to $8500, commission is $5700, net claims incurred in the period amount to $150000. The net written premium is $50000 and net premium earned is $75000.

7. List the various add-ons available on a motor insurance policy.
8. List the documents required to claim health insurance.
9. Explain in detail Third Party Liability Insurance cover?
10. List any 7 types of health insurance products.