



INSTITUTE OF ACTUARIAL
& QUANTITATIVE STUDIES

Subject:

Chapter:

Category: Practice Questions

1. What is the difference between permanent and temporary disability?
2. Which factors are considered for calculating premium in Fire Insurance policies?
3. Explain the 5 types of Travel Insurance.
4. Discuss the claim settlement process in Marine Insurance.
5. If a 60 year senior citizen is travelling will the insurance company charge him more premium compared to an 18 year old adult? Why?
6. What does Business Liability Insurance Cover?
7. Explain In-flight Insurance.
8. List the exclusions of Engineering Insurance.
9. Why do we need Personal Accident Insurance?
10. What is Fire Insurance? Name a few add on covers in it.



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