



Subject: Professional Ethics

Chapter: Units 3 & 4

Category: Assignment 2

Q1. Multiple choice questions (1.5 mark each)

1. Under the _____, both internal and external corporate governance mechanisms are intended to induce managerial actions that maximize profit and shareholder value.
 - A. Shareholder theory
 - B. Agency theory
 - C. Stakeholder theory
 - D. Corporate governance theory
2. Identify which of the following question is not addressed by the Hosmer model:
 - A. What are the legal alternatives?
 - B. Is the decision self-serving, or would we be willing to have everyone else take the same action when faced with the same circumstances?
 - C. What are the best economic alternatives?
 - D. What would lead to generation of more profits
3. The _____ dimension of social responsibility refers to a business's societal contribution of time, money, and other resources.
 - A. Ethical
 - B. Philanthropic
 - C. Volunteerism
 - D. Strategic

4. Match List

A – Ethical dilemma	B – Explanation
a. Whistle blowing	i- Using certain words in a manipulative way
b. Euphemisms	ii- Publicity of vital information through an unknown source
c. Ambiguity	iii- Less offensive expression of thoughts
d. Leaking	iv. A person came public with some material information about negligence

- A. a-ii, b-I, c- iii, d - iv
 - B. a-iv, b - I, c- iii, d - ii
 - C. a - iv, b - iii, c - I, d - ii
 - D. a-ii, b-iii, c-I, d - iv
5. The _____ theory states that people should adhere to their obligations and duties when analyzing an ethical dilemma.
 - A. Deontology
 - B. Utilitarianism
 - C. Rights
 - D. Virtue

6. The _____ ethical theory judges a person by his character rather than by an action that may deviate from his normal behavior.
 - A. Deontology
 - B. Virtue
 - C. Casuist
 - D. Supererogation
7. Which of the following statement is False?
 - A. Policy cannot be value-neutral
 - B. Political science has a long history of thought and disagreement
 - C. Politicians must balance their roles as "trustee" and "agent"
 - D. Competent politician... is one who manages to retain an independent moral identity
8. Compulsorily appoint a labour welfare officer, if in the factory _____ more workers are employed.
 - A. 500
 - B. 1000
 - C. 250
 - D. 300
9. Which of the following is the economic importance of Directive Principles of State policy
 - A. To secure equal pay for work to both men and women
 - B. Nobody can be compelled to pay tax for the welfare of any specific religion.
 - C. The government takes necessary steps to remove bonded labour
 - D. every business, organization should have liberty of thought, expression etc., with everyone
10. Which of the following is not a feature of Indian culture?
 - A. Unity and diversity
 - B. Longevity
 - C. Tolerance
 - D. Universalism

Q.2A Write a short note on Social and Political values of Indian Culture (5 marks)

Q.2B Write an explanatory note on Directive Principles of state policy. And also explain its economic importance (5 marks)

Q.2C Operating in an ethical way may incur additional costs to a business when compared with other retailers and companies. What is the cost of ethics in corporate ethics evaluation? (5 marks)

Q.2D What are the different categories of risks as per risk management? (5 marks)

Q.3A. You are a senior officer at an intelligence agency working for the internal security of the nation. You find out that a junior officer has been a victim of honey trapping through social media. In all of this, his phone was hacked and confidential files were leaked.

The entire department has come together and wants you to take strict action against that officer for his behavior. That junior officer is highly skilled and a valuable asset for the organisation. He is also very close to you as you have mentored him throughout and he also respects you a lot. Moreover, any action against him might attract media attention and bring a bad reputation to the organisation at large.

(A) What are the ethical issues involved and the options available to you in such a situation?

(B) Also, suggest a course of action you would like to follow.



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