

Assignment 1Professional EthicsUnit 1 & 2Q1 MCOs

1) D.

2) ~~A or A~~

3) B

4) D

5) A

6) D

7) C

8) D

9) A

10) B

Q2

A) ~~Casual~~ ~~ists~~ Theory of Ethics.

: Casuistry is a case based method of reasoning. Casuist is a person who studies & resolves moral problems of judgement or conduct arising in specific situations.

Theory of Virtue Ethics: Virtue ethics is primarily concerned with traits of character that are essential to human flourishing, not enumeration of duties.

Q2 B]

- By being Productive.
- Taking the initiative.
- Using on time.
- Having a formulative attitude.
- Time Management.
- Proper attitude towards everything.

Q2 C]

Corporate governance refers to the set of systems, principles & process by which a company is governed. It is a need to have a balance b/w economic & social goals & b/w individual & communal goals. It strengthens investor confidence by ensuring

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commitment to higher growth & profits.
It improves strategic thinking at the top by inducting independent directors who bring experience & lots of ideas.

Q2D

- 1) Managers are responsible for upholding the ethical code of conduct & helping others to do so. the role managers must play in implementing internal ethical standards & aligning the organisation.
- 2) Managers monitor the employees with the company's standard of appropriate behaviour and ~~also~~ alertness.
- 3) Managers will take its decisions based on the outcomes that could come in future more favourable ~~that~~ has more chances of being good.
- 4) Manager would motivate the employees to do the right thing rather than the thing that could cause harm to the character of the person ~~of~~ or the organisation.

Q3 A]

The judge chose utilitarianism act • when he wanted the punishment ~~for~~ the murderer as ~~his opinion~~ he feels it would benefit a bigger group of people.

The major flaw is that a murder is a murder and however his opinion is, ~~not~~ everyone will be happy as it is just a theoretical ~~the~~ scenario and is based on what he believes. The murder should be taken care as a proper crime and given the punishment according to the laws stated. There is a lot of uncertainty that could make the act look unethical in the future.

B] Social responsibility is associated with decreases in economic performance. There is trade off ~~bet~~ between the 2 of the components & there should have been proper checks & supervision for this event to ~~to~~ not happen again.

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1) Environment responsibility was a key aspect of Coca-Cola CSR initiative.

Since it was beverage production company, the environment was harmed greatly. Basically they did rainwater harvesting, restoring groundwater resources etc to counterattack the criticism of the activists.

CSR is Corporate Social Responsibility, in which ~~they~~ there ~~are~~ ^{are} ethics & values of a company that becomes the company's core philosophy, aimed to ensure better social, economic & environmental balance.

2) CSR initiatives ~~are~~ were taken from first but there was the criticism that forced them to be transparent & more engaging to the environment problems. At first, they had implemented a wide range of initiatives to improve the quality of ~~life~~ life of the customers, employees etc.

But then after the criticism, they engaged in initiatives ~~to~~ to help the groundwater, and went for sustainable packaging & recycling, it went for water neutrality also.

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3] If they had adopted them from the beginning, there would've been less criticism and they ~~were~~ wouldn't have become the most boycotted company. - They would've had a cleaner image & instead of being called out for being 'environment-friendly' force

4] - They would need to adopt and improve to ensure their sustainability in the Indian Market
- They would require to keep making daily checks on their waste area & drainage system to see if anything is wrong
- They would have to continue to do ~~that~~ things for the environment & the people in it.