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Non-life PPP Assignment

1. The main types of Personal Accident insurance are :-
- Individual Accident Insurance
- Group accident Insurance

2. It refers to an insurance product that provides an insured party with protection against claims resulting from injuries and damage to other people or property. It covers all the legal costs and payouts an insured party is responsible for if they found legally viable.

- Provisions such as intentional damage, contractual liabilities and criminal prosecution are not included.
- Its often required for automotive insurance policies, product manufacturers and anyone who practices medicines or law.
- Personal liability, workers compensation and commercial liability are types.

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3. Travel insurance can be termed as a type of insurance that covers the costs and losses associated with travelling.

- The need to buy travel insurance arises because :-
  - Something might happen at the destination while travelling.
  - Some unexpected event might change your plans and make you cancel or interrupt the trip.
  - If there is some travel emergency, you want help ready.
  - You might have some sort of medical emergency while travelling.
  - If there is some sort of loss, theft or damage during the travel, you want to be compensated.

4. The two types of cover under Marine Insurance are :-

- **Hull Insurance** : It is a type of cover that includes the physical damage to vessels that include machinery & fuel but not their goods / cargo.

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- Its an insurance policy especially designed for covering ship damage.

- Cargo Insurance : This covers the physical damage or loss of goods while in transit. It provides coverage against all risks of physical loss or damage to freight during the shipment from any external cause during shipping whether by land, sea or air.

5. The inclusions of Engineering Insurance are :-

- burglary and theft
- human errors
- natural disaster damage
- Short circuits
- riots & strikes.
- electrical breakdown
- impact damages
- landslide & rockslide
- unforseen accidental damages.

The exclusions of Engineering insurance are :-

- nuclear radiation
- wilful negligence

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- war invasion
- design defects
- terrorism
- breakage of glass
- defective material
- consequential loss

6. The documents required for a claim settlement in Aviation insurance are :-

- Flight details document
- Aircraft details
- Details of the crew members.
- documents of operational manual passenger.
- documented proof of the accident
- information on aircrafts maintenance & engineering.

7. The type of liability insurance that should be bought by doctors & professional is Professional Indemnity Insurance.

- It is a type of liability insurance that covers the businesses or individuals who provide advice or professional service to clients.

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8. Different types of travel insurance are :-

- Domestic travell insurance plan
- International travel insurance
- Medical travel insurance
- Senior citizen travel insurance
- Single & Multi trip travel insurance
- travell accident insurance.
- Medical evacuation insurance.
- Package travell insurance

9. The different types of engineering insurance are :-

- Plant all risk insurance
- Machine Breakdown Policy
- Electronic equipment policy
- Contractor's All risk cover
- Erection All risk

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10. The benefits of personal accident insurance policy are :-

- provides financial security
- Extensive coverage at affordable rates
- easy claim process
- offers worldwide coverage
- no external tests and documents needed.
- can customise the policy
- support centres available