Non-Life Insurance

Assignment - 2

Q1) Two main type of personal and Accident Insurance are

i) Individual Accident Insurance:
Individual Accident Insurance bears the loss of an Individual In case of Accidental ~~en~~ injurys which cause permanant disability and death.

ii) Group Accident Insurance:-
Group Accident Insurance is opposite of Individual Accident Insurance, here company takes Insurance for it's employess. Premium is low in comparision with Individual Accident Insurance.

Que 2)

1) This Policy covers any legel costs and payouts an Party is responsible for

2) Liability Insurance refers to an insurance products that provide on Insured party with protection againsest claims resuting form Injuries and damages to other people, property.

3) unlike other type of Insurance, This Insurance Pay third party not to the Policyholder.

Que 3)

1) Traval Insurance is the Insurance that covers the cost and losses associated with travelling we should buy traval Insurance Insurance Because

i) Fear of Somthing Bad happning at in travelling reduces:

2) Reducing Rush of loosing money Increase of trip Cancellation.

3) Taking Protection of belonging againsts thift, loss or damage.

que 4)

Two type of cover under marine Insurance are.

1) Cargo :-

Cargo Insurance provide coverage against all Physical loss and damage to fright during the shipment from any internal cause during Shipping. weather by land, sea or air.

2) HWI

This Insurance cover ~~under~~ in marine Insurance covers damage expances for main body of ~~trip~~ Ship Including Machinarys and fule ~~ext~~ except the Cargo.

Ques 5) Engineering Insurance refer to the Insurance that Provides economic safe guard to the ongoing construction Project, installation project and machines are equipment in project ~~a~~ opration.

eXnclusion of Engineering Insurance are :-

- Terrorism
- Design defect
- War Invension
- ~~Burglory and theft~~

Inclusion of Engineering Insurance are :-

- Burglory and theft
- Riots and strikes
- ~~Mi~~ malicious acts
- fire, lightning, explosion, aircraft damage.

que6) Documents require for claim settelment in Aviation Insurance are as follows:

- Aircraft details documents.
- flight details documents.
- Details of crew members.
- Documented proof of Accident.
- Information of Aircraft's maintainance and engineering.
- Documents of oprational manual passenger.

Que 7) Professional Indemnity Insurance is the type of Insurance (liability Insurance) should be bought by doctors and professionals. This Insurance covers the business and individuals who provides advices or a professional service to the clients.

Que 8) Type of travel Insurance are as follows:

- Medical Travel Insurance:-
  This Insurance covers the expances of medical emergency during travelling and other health care related concerns.

- Domestic Travel Insurance plan:
  This Insurance companciate the loss of medical emergency thift / loss of luggage, delays / Cancellation of flight, travilling within the Country.

- International Travel Insurance:-
  This cover addition to coverage to domestic travel Insurance plan, safeguards policyholder.

travelling outside the country against lose of repartition to india, flight hijack, etc

- senior cityzen travel Insurance:
This cover offers additional coverage in travel Insurance againsts accidental treatments as well as cashless (treatment) hop hospitalization.

- Travel Accident Insurance:-
This Insurance covers risk of accident which includes Accidental death and displacement protection. It is perticullary for travelles who travell at risky region frequently.

- Single and multi-trip Insurance.
A single Travel Insurance policy retain its validity through the time. The individual is on trip covering both medical and non-medical expances.
where as on other hand.
multi trip Insurance policy lasts for long term as that frequent travells don't have to go through entire procidure for avaiibiity insurance every time of Travel.

- Medical evacuation. Insurance:-
This type of Insurance covering the cost of evacuation and repartitions. Incase any person or hospitalization while travelling with family, this cover gives coverage of cost of emergincy medical reunian and the cost of return minior ~~oth~~ children home.

• Package Travel Insurance :-
This coverge is a coll conclusion of all type of travel insurance including medical ; non-medical evacuation , Repetation etc coverages.

Que 9) Type of Engineering Insurance :

• Plant all risk Insurance :
This policy is stremlined to caster to loss and unforseen damages of oprational tools

• Machine breakdown Policy:
This Policy cover losses of sudden or unexpcted damage of equipment - especially while they are still in use

• electronic equipment policy :-
This policy cover systemes and devices that attracts low voltage and power , hence insurence is responcible for the cost of replacement or repairs of equipment and devices.

• Contractors all risk cover :
at covers contractors and provide financial Protection against damage or loss ~~incuring~~ incured during construction Projects.

• Erection All risk :
This Policy offer covering risk which may arise during extraction or testing period and it also gives financial protection to contracts,

que 10) Benifits of personal Accident Insurance Policy are as follows.

- Provides financial security to family and loved ones
- Extensive coverage at much affertable rates
- Supports center available on all days
- There no exteranal tests and documents needed over and above the base condition.
- easy area seamless claim process