BEM - Macro - Assignment - 1

Q1) B

Q2)

3) A

4) A

5) C

6) D

7)

8) A

9) C

10) D

11) C

12) B

13)

14) $GDP = C + I + G + (X - M)$

$= 70 + \cancel{30}\,20 + 40 + 20 - 30$

$130 - 10$

$= 120$

15)

16) B

17) D

18) B

19) B

20) B

150
~~180~~
538
15
553

538
15
523

21) GDP = C + I + G + (X - M)

=

22) GDP

23)

24)

25) D

26) C

27) B

28) GNP at MP :-

GDP = C + I + G + (X - M)

= 120 + 60 + 70 + (40 - 20)

= 250 + 20

= 270 ~~40~~

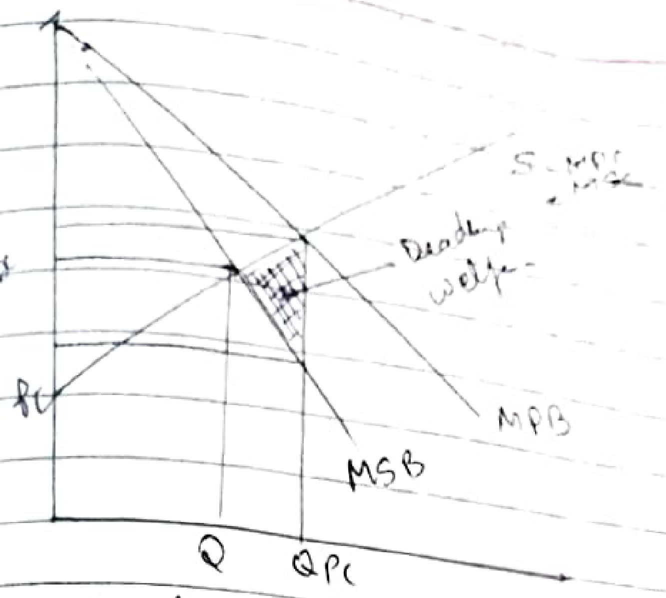
GNP = 260

29) GDY = 62000

NDY = 60300

NNY = 60000

ii)



Social welfare occurs when [illegible]

3)) Negative Externality - This happens when production / consumption impose external costs on 3 parties outside market for no compensation

When people smoke in public, ~~Smo~~ passive smoking may harm health of non smokers and may cause respiratory diseases (Asthma) (Bronchitis).

1) Aggregate Supply :- Total supply of goods and services in an economy at a given price over a specific period of time