Q.1) a) INDIVIDUAL ACCIDENT INSURANCE →

This type of policy guards an individual in case of any accidental damage. It covers accidental death loss of limbs or sight, or other permanent disabilities resulting due to an accident.

b) GROUP ACCIDENT INSURANCE →

Group accident insurance is taken by employers to get coverage for their employees. Depending on the group size, some insurers also provides a discount on the premium. It is a good incentive value added advantage for small organizations as it is available at low cost; however this is very basic plan and may offer limited benefits compared to an individual plan.

Q.2) The term liability insurance refers to an insurance product that provides an insured party with protection against claims resulting from injuries and damage to other people or property. Liability insurance policies cover any legal costs and payouts an insured party is responsible for if they are found legally liable. Intentional damage and contractual liabilities are generally not covered in liability insurance policies; unlike other types of insurance, liability insurance policies pay third parties - not policy-holders.

Q.3) 1) Travel insurance is a type of insurance that covers different risks while travelling.

2) It covers medical expenses, lost luggage, flight cancellations, and other losses that a traveler can incur while travelling.

3) Travel insurance protects you and your family against travel related accidents, unexpected medical expenditure during travel, losses such as baggage loss, loss of passport etc and

interruption or delays in flights or delayed arrival of baggage etc
4) You are worried about something might happen that would make you cancel or interrupt your trip
5) You want to protect your belongings from loss, damage, or theft.
6) You want travel help ready and waiting in a travel emergency.

Q.4) Types of covers under marine insurance:

1) HULL:-
a) It covers physical damage to vessels including machinery and fuel but not their cargo.
b) Hull insurance is an insurance policy especially designed for covering ship damage expenses where the 'Hull' refers to the main body of ship
c) Hull insurance can be understand like a car insurance, with a difference of being for a water faring vehicle insted of land.

2) CARGO:-
a) It covers physical damage or loss of goods while in transit cargo. Insurance provides coverage against all risks of physical loss or damage to freight during the shipment from any eternal cause during shipping, whether by land, sea or air

Q.5) Inclusions of engineering insurance:
1) Fire, lightning, explosion, aircraft damage.
2) Riot, strike, malicious acts.
3) Burglary and theft.
4) Faults in erection
5) Human errors, negligence.
6) Short circuiting, arcing, ~~exp~~ excess voltage.

EXCLUSION OF ENGINEERING INSURANCE :-

a) War invasion
b) Insureds contribution + deductible
c) Cessation of work
d) Breakage of Glass
e) Design Defects
f) Consequential loss
g) Terrorism

6) i) Aircraft details document
ii) Flight details document
iii) Details of the crew member
iv) Documented proof of the accident
v) Information on aircraft's maintenance and engineering
vi) Documents of operational manual passenger

7) * Professional Indemnity insurance should be bought by doctors and professionals
* A professional indemnity insurance is a type of liability insurance that covers the business or individuals who provide advice or a professional services to client
* It covers the compensation claims when the business is sued by its clients for making a mistake

Q.8) Types of Travel Insurance :-

1) Domestic travel insurance plan :- This policy is designed for customers intending to travel within the contours of the country. A domestic travel insurance ~~policy~~ policy insulates the policyholder from expenses that may result from treatment of a medical emergency, theft or loss of baggage and other valuables, delays or cancellation of flights, permanent disability and personal liability.

2) International travel insurance :-

This policy is designed in keeping with what customers travelling internationally would want. Besides the usual coverage offered by its domestic counter part, an international travel insurance policy safeguards ~~you~~ policyholder against risks of a flight hijack, repatriation to India, etc.

3) MEDICAL TRAVEL INSURANCE :- The name is the marker here with the policy specifically designed to cover expenses emanating from medical emergencies and other healthcare related concerns. However, the exact set of inclusions and exclusions will vary across insurance providers.

4) Senior citizen travel insurance :- Besides the usual advantages of purchasing travel insurance, a policy that is directed at senior citizens offers additional coverage against dental treatments ~~proo~~ procedures as well as cashless hospitalization.

5) Single and multitrip travel insurance :- As the name suggests, a single trip travel insurance policy retains its validity through the time you are on a trip. It covers both medical as well as non medical expenses. Multi trip travel insurance policy, on the other hand, provides extended coverage so that frequent flyers don't have to go through the entire process of availing insurance every time they prep for travel.

6) Travel accident insurance :- The purpose of this insurance is to provide term life and accidental death and dismemberment protection for you and your family. This covers unexpected and sudden losses

that occurs because of travel or flight accidents. The benefits apply while you are on a trip that is insured or during the coverage period. This type of trip insurance is ideal for frequent world travellers, particularly those who visit risky regions.

7) Medical evacuation insurance :- This type of plan focusses on covering the cost of evacuations and repatriation. If you are hospitalized while travelling with your family, it may cover the cost of an emergency medical reunion and the return of any minor children home.

8) Package travel insurance :- Packages plans are customized according to the different needs of various travellers. A typical plan includes coverage for evacuation, luggage problems, medical and dental costs, returning minors home, and trip cancellations, delays and interruptions.

Q.9) Types of Engineering Insurance policy :

1) Plant all risk insurance.
2) Machine Breakdown policy.
3) Electronic Equipment policy.
4) Contractor's all risk cover
5) Erection all risk.

1) Plant all risk insurance :- This insurance policy is streamlined to cater to loss and unforeseen damages of operational tools.

2) **Machine Breakdown Policy** → The Machine Breakdown Policy provides cover for sudden or unexpected damage of equipment especially while they are still in use.

3) **Electronic Equipment Policy** → This policy covers systems and devices that attract low voltage and power.

4) **Contractor's All risk cover** → It covers contractors and provides financial protection against damage or loss incurred during construction projects.

5) **Erection all risk** → This policy offers comprehensive cover by covering risk which may arise during erection or testing period. It gives financial protectn to the engineering contracts in the event of any accident.

Q.10) **Benefits of Personal Accident Insurance Policy:**

a) Provides financial security to your family and loved ones

b) There no external tests and documents needed over and above the current condition.

c) Extensive coverage at much affordable rates.

d) Plans available in two categories, self and family.

e) It offers worldwide coverage.

f) Easy and seamless claim process.

g) Support centres available on all days and around the clock.

h) You can customise the policy to suit your specific needs.