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Assignment-1Name: Rohit DubeyRoll no: 19Subject: Non - Life InsuranceSection: FY BSc

1) State the two main type of Personal Accident Insurance.

Solⁿ Two type of Personal Accident Insurance are:-

- (i) Individual Accident Insurance
- (ii) Group Accident Insurance

2) What is Liability Insurance?

Solⁿ The meaning of liability Insurance is to provide or protection to the ~~isura~~ ~~insurance~~ insured against claim resulting from injuries damage to other people or property.

→ Liability insurance policies cover any legal cost or payout an insured party is responsible for the accident that is legally liable.

3) Define Travel Insurance. Why should you buy Travel Insurance?

Solⁿ → Travel Insurance is the type of the insurance that cover the cost to losses associated with travelling.

• Why you should buy Travel Insurance.

→ You worried about something happening at your destination.

→ You're afraid something might happen that would make you cancel or interrupt your trip.

→ You not sure what you'd do if you had a medical emergency while you were travelling.

→ You want to protect your belonging from loss, damages or theft.

4) Discuss the two types of cover under Marine Insurance.

Solⁿ (i) Hull-

→ It covers physical damage to vessels including machinery & fuel but not their cargo. Hull insurance is in an insurance policy especially designed for covering ship damage covered.

(ii) Cargo.

→ It covers physical damage to loss of goods while in transport. Cargo Insurance provide coverage against all risk of physical loss or damage to freight during shipment from any internal cause.

5) List the Inclusion & Exclusion of Engineering Insurance.

Ans Inclusion

- Fire, lightning, explosion, aircraft
- Riot, strike, malicious
- Flood, inundation, storm, cyclone & other perils.
- Landslide, subsidence & rockslide
- Burglary & theft
- Erection & erection.

Exclusion

- War invasion
- Nuclear Reaction, Nuclear radiation, etc
- Cessation of work
- Breakage of glass
- Design defect
- Terrorism

6) Which Document are require for claim settlement in aviation insurance?

- Soln
- Aircraft detail document
 - Flight detail document
 - Detail of crew member
 - Document proof of accident
 - Information of aircraft maintenance & engineering
 - Document of operation manual passengers.

7) Which type of liability Insurance should be bought by doctor & Professionals.

Solⁿ Professional Indemnity Insurance

8) Write about the different types of Travel Insurance.

Solⁿ (i) Domestic Travel Insurance.

→ This Policy is design for customer intending to travel with the contour of the country.

→ A domestic Travel insurance policy insulate the policy holder from expense that may result from treatment of the medical emergency.

(ii) International Travel Insurance.

→ This Policy is designed in keeping with what customer travelling internationally would want. Beside the usual coverage offered by its domestic counterpart or internal travel insurance policy safeguard.

(iii) Medical Travel Insurance.

→ The name is the mark here with the policy specially design to come response insuring from medical treatment.

iv) Senior Citizen Travel Insurance

→ Beside the usual advantage of purchasing travel insurance a policy that is declined to senior citizen.

v) Single & Multi-Trip Travel Insurance.

→ A single-trip travel insurance mean it has a validity only for through the time you are on the trip. It include both medical & non-medical expense

vi) ~~Travel~~ Travel Accident Insurance.

→ The purpose of this insurance term life & accident death protection for you & your family. This cover unexpected & sudden death be occur because of travel & fight accidents.

vii) Medical Evacuation Insurance.

→ This type of plan focus on covering the cost of evacuation & repatriation. If you are hospitalized while travelling with your family, it may cover the emerge medical reunion & the return.

(viii) Package Travel Insurance.

→ Package plans are customized according to different needs of the clients. It includes coverage

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of evacuation, luggage problem, medical, trip
cancellation delay, etc.

9) Explain Different types of Engineering Insurance.

Solⁿ

i) Plant All Risk Insurance:-

→ Covers the losses & the damage to the operational tools.

ii) Machine Breakdown Policy:-

→ It covers the losses of sudden or unexpected damage of equipments

iii) Electronic Equipment Policy:-

→ Covers the system and device that absorb low voltage the power.

iv) Contractor All Risk:-

→ Covers Contractor & provide financial protection against damage or loss incurred during construction project

v) Erection All Risk:-

→ It offers ~~comp~~ comprehensive cover by covering risk which may arise during erection or testing period.

10) Discuss the Benefit of Personal Accident Cover

Solⁿ:

- It offer worldwide Coverage.
- Provide financial security to your family.
- Extensive coverage at risk affordable rate
- Easy & Seamless claim process
- Plan available in two categories, self & family
- Support centre available on all days & around the clock
- Extensive Coverage at most affordable rate
- You can customize your policy to suit your needs.