NON-LIFE INSURANCE

The different types of travel insurance are:-

(i) Domestic Travel Insurance Plan:
This policy is designed for customers intending to travel within the contours of the country. It insulates the policy holder from expenses that may result from medical emergency, theft of baggage or other valuables, permanent disability, etc.

(ii) International Travel Insurance:-
This policy is designed in keeping with customers that travel internatonally. It safeguards the policyholder against risks of a flight hijack, repcation to India, etc.

(iii) Medical Travel Insurance:-
It is specifically designed to cover expenses regarding medical emergencies and other health care related concerns.

(iv) Senior citizen Travel Insurance
It offers additional coverage against dental treatments and procedures as well as cashless hospitalization for policyholders of 61-70 years of age.

(v) Single and Multi-trip Travel Insurance:-
Single-trip insurance is valid only for the time you are on a trip. It covers both

medical and non medical expenses. Whereas Multi-trip insurance provides extended coverage so that frequent flyers don't have to go through the same process again and again

(VI) Medical Evaluation Insurance :-
It covers cost of evacuations and repatriation

(VII) Travel accident insurance :-
The purpose of this policy is to provide term life and accidental death and dismemberment protection for you and your family. It covers unexpected and sudden losses that occur because of travel & flight accidents.

(VIII) Package Travel Insurance :-
It is customised according to the different needs of various travellors. A typical plan includes coverage for evacuations, luggage problems and dental costs and medical costs, returning minors home and trip cancellation, delays & interruptions

9. The different types of engineering insurances are:-

(I) Plant All risk Insurance - It is streamlined to cater to loss and unforeseen damages or operational tools. Construction equipment and operational machinary are suceptable to wear and tear due to the exposure to extreme environmental conditions.

(2) Machine Breakdown Policy - It provides cover losses for sudden or unexpected damage of equipment, especially when they're in use. It covers both internal and external damages

(3) Electronic Equipment Policy - It covers systems and devices that attract low voltage & power. So the insurer will be responsible for the cost of replacement or repairs if necessary

(4) Erection All risk - It offers comprehensive cover by covering risks which may arise during erection or testing period. It is for erection and testing of manufacturing units or individual machinaries.

4. The two types of marine insurance covers are as follows:-

(1) Hull :- It covers physical damage to the vessels including machinery and fuel but not their cargo. It is a policy especially designed for covering ship damage expenses where the hull refers to the main body of the ship.

(2) cargo - It covers physical damage or loss of goods while in transit cargo insurance provides coverage against all risks and physical loss or damage to freight during the shipment from any external cause during shipping, whether by land, sea or air

7 Doctors should buy public liability Insurance
- It covers the sum which the insured becomes liable to pay as damages to the third party in respect of accidental death or disease and loss of damage to property.
- Professionals should by professional indemnity insurance which is a type of liability insurance that covers the business or individuals who provide adive or a professional service to clients. It covers the compensation claims when the business is sued by its clients for making a mistake.

8 Travel insurance is a type of insurance that covers the cost and losses associated with travelling:-

You should buy a travel insurance policy if:-
→ You are worried about something happening to you or your car at your destination.
→ You are afraid something might happen that would make you cancel your trip
→ You want to protect your belongings from loss, theft and damage
→ If you are afraid of some medical emergency.
→ You want to travel help ready & waiting in a emergency.

2 The term liability insurance refers to an insurance product that provides an insured party with protection against claims resulting from injuries and damage to other people or property.

→ liability insurance policies cover any legal costs and payouts ana insured party is responsible for if they are found legally liable. Intentional damage and contractual liabilities are generally not covered in liability insurance policies.

10. ~~B~~The benefits of personal Accident Policy :-

→ Provides financial security to your family and loved ones.
→ There is no external test and documentation needed over and above the current condition
→. Easy and seamless claim process
→ It offers worldwide coverage
→ You can customize the policy to suit your specific needs.
→ Extensive coverage at much affordable rates

5. Inclusion in Engineering insurance.

- fire, ~~A~~ lightning, explosion
- burglury and theft
- faults in erection
- ~~faul~~ human errors
- electrical
- landslide, subsidence and rockslide

Exclusions:-

- War invasion
- Breakage of glass
- Design defects.

Date

- Terrorism
- loss of bills, cash, etc
- Consequential loss.

6 The claim process for aviation insurance is quick and hassle free requires the documents as follows:-

- aircraft details document
- flight details document
- details of the crew members.
- documented proof of the accident
- information on aircraft's maintainance and engineering
- documents of operational manual passenger

7 The main two types are:-

Individual Accidental Insurance - This type of policy guards an individual in case of any accidental damage.

Group Accident Insurance - It is taken by employers to get coverage for their employees.