Professional Ethics
Chapter : Unit 1 & 2
Assignment 1

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Q 1

1. D
2. C
3. D
4. B
5. A
6. D
7. C
8. D
9. A
10. B

Q. 2 A

The casuist ethical theory is one that compares a current ethical dilemma with examples of similar ethical dilemma and their outcomes. It allows one to examine the current situation and create the best possible solution according to previous experiences. It assumes that the result of current situation will be similar to previous situation which may not be true.

The virtue ethical theory judges a person by his character rather than by his action that may deviate from his normal behaviour. It takes the person's morals, reputation into account when rating an unusual behavior that is considered unethical.

Q.2 B

(i) By building expertise and staying up to date with the industry.

(ii) By developing the emotional intelligence so that professionals are able to give clients and co-workers what they need.

(iii) By honoring commitments and own up to mistakes

(iv) By being polite and confident

(v) By behaving morally and ethically

(vi) By being structured and organised.

Q.2 C

Corporate Governance is concerned with the way corporate entities are governed. Corporate Governance is about promoting corporate fairness, transparency and accountability.

Corporate Governance structure specifies the distribution of rights and responsibilities among different participants in the company and spells out the rules and procedures for corporate decision-making. So, it provides the structure through which the company's objectives are set along with the means of attaining these objectives

Improved governance structures help ensure quality decision making, encourage effective succession planning for senior management

It enhances investors trust,

Good corporate governance attract investment from global market.

~~Q.3.A~~
Q.2D
Managers are responsible for upholding the ethical code and helping others to do so as well.
Managers hold positions of authority that make them accountable for the ethical conduct of those who report to them
Managers monitor the behavior of employee so they have a duty to respond quickly and appropriately to minimize the impact of suspected ethical violations
managers may be responsible for implementing changes to the ethical guidelines of the company

Q.3.A
The virtue ethical theory is what the judge chose to make a decision. That is judging a person by his character rather that by an action that may deviate from his normal behavior. The judge took the convict's moral, motivation into account when rating the irregular behavior that is considered unethical.

The drawback is that it does not take into account the person's change in moral ~~chrcl~~ character.

Q. 3. B
First we have to identify the ethical issue that is here is misleading financial analysis
Then identify the stakeholder.

Q. 4.
1. The concept of CSR is to promote a vision of business accountability to a wide range of stakeholders.
The ~~so~~ areas of concern are environmental protection and ~~wellin~~ wellbeing of employees, the community and civil society in general both now and future.

The CSR strategy adopted by Coca-Cola is to restore groundwater resources and going for sustainable packaging and recycling and serving the communities where it operated.

2. The key drivers pushing business toward CSR are:
(1) The shrinking role of government
(2) Demands for greater disclosure
(3) Increased customer interests
(4) Growing investor pressure
(5) Competitive labor markets

3. It would ~~hot~~ not have tarnished the image of Coca-Cola. That is it would have ~~ehen~~enhanced reputation. It would have increased sales and customer loyalty.
They would be greater productivity and quality.
It would have improved financial performance, and even reduced regulatory oversight.

4. Better waste management system.
Promoting the use of new and renewable sources of energy