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Assignment - 1
Non- Life Insurance

Ans 1 Two type of Personal Accident Insurance are :-

i) Individual Accident insurance
ii) Group accident insurance

Ans 2 The meaning of liability insurance is to provide on protection to the insured against claim resulting from injuries damage to other people or property.

→ Liability insurance policies cover any legal cost or payout an insured party is responsible for the accident that is legally liable.

Ans 3 Travel insurance is the type of insurance that cover the cost losses associated with travelling.

• Why you should buy travel insurance.

→ You're worried about something happening at your destination.

→ You're afraid that something might happen that would make you cancel or interrupt your trip.

→ You're not sure what you do if a you had a medical emergency while you were travelling.

→ You want to protect your belonging from loss, damages or theft.

Ans (I) Hull

→ It covers physical damage to vessels including machinery & fuel but not their cargo. Hull insurance in an insurance policy especially designed for covering ship damage covered.

(II) Cargo

→ It cover physical damage to loss of goods while in transport cargo insurance provide coverage against all risk of physical loss or damage to flight during shipment from any external cause.

Ans 5. Inclusion

→ Fire, lighting, explosion, aircraft
→ Riot, strike, malicious
→ Flood, inundation, storm, cyclone & allical perils.
→ Landslide, subsidence & rockslide
→ Burgarly & theft
→ Fruit erection.

Exclusion

→ War invasion
→ Nuclear Reaction, Nuclear Radiation etc
→ Cessation of work
→ Brokage of glass
→ Design defect
→ Terrorism

Ans 6
→ Aircraft detail document
→ Flight detail document
→ Detail of crew members
→ Document proof of accident.
→ Information of aircraft maintainence & engineering
→ Document of operation manual passengers.

Ans 7 Professional Indemnity Insurance

Ans 8 (1) Domestic travel insurance
→ This policy is design for customer intending to travel with the contours of the country.

→ A domestic travel insurance policy insulate the policy holder from expense that may result from treatment of the medical emergency.

(ii) International travel insurance

→ This policy is designed in keeping with what customer travelling internationally would want beside the usual coverage offered by its domestic counterpart or internal travel insurance policy safeguard.

(iii) Medical travel insurance

→ The name is the mark here with the policy specially design to come response imanting for medical treatment.

(iv) Senior citizen travel insurance

→ Beside the usual advantage of purchasing travel insurance a policy that is declined to senior citizen

(v) Single & Multitrip travel insurance

→ A single trip travel insurance means it has a validity only for the time you are on the trip. It include both medical & non-medical expense

(vi) Travel accident insurance

→ The purpose of this insurance is term life & accident death protection for you & your family.

(VII) Medical Evacuation Insurance
→ This type of plan focus on covering the cost of evacuation & reparation. If you are hospitalized while travelling with your family, it may cover the medical expense.

(VIII) Pakage travel Insurance
→ Pakage plans are customised acc. to different needs of the clients. It includes coverage of evacuation, luggage problem, medical, trip cancellation, delay etc.

Ans 9 i) Plant All risk Insurance

→ Covers the losses & the damage operational tools.

ii) Machine breakdown policy

→ It covers the losses of sudden or unexpected damage of equipments.

iii) Electronic Equipment policy

→ Cover the system & device that abstract low voltage the power.

iv) Contracter all the risk

→ Cover contractor & provide financial protection against damage or loss incurred during construction project

(v) Electron All risk

→ It offer comprehensive cover by covering risk which may arise during erection of testing perial.

Ans 10

→ It offer worldwide coverage.
→ Provide financial security to your family.
→ Extensive coverage at risk affordable rate.
→ Easy & seamless claim process
→ Plan available in two categories, self & family
→ Extensive coverage at most affordable rate.
→ You can customize your policy to suit your needs.