Statement of Income for year ..

	Particulars		Note No.	Debit (₹)	Credit (₹)
①-14					
	Revenue				1500
	Cost of inventory consumed			350	
	Factory running cost			100	
	Wages			175	
	Depreciation-				
	Building	317			
	Machinery	15		332	
	Cost of sale				647
	Gross Profit				853
	Vehicle running cost			60	
	Cost of marketing			85	
	Sales salary			120	
	Depreciation-				
	~~Machinery~~ Vehicles			31	
	Staff wages			3	
	Operating Profit				584
	Finance cost			10	
	Profit for the year				574

Balance Sheet of ... as on ...

Particular		Note	Debit (₹)	Credit (₹)
Assets				
Non-current assets -				
Land	800		~~800~~	
Building	687		~~687~~	
Machinery	65		~~65~~	
Vehicle	124		~~124~~	
	1676		1676	
Current assets -				
Inventory	30			
Trade recievables	210		240	
Total			1912	
Equity and Liabilities				
Shareholder's fund -				
Share Capital	200			
Retained Earnings	779			
Surplus revenue	720			1699
Non-current liability -				
Loan				145
Current liability -				
Bank o/d	18			
Trade payable	50			68
Total				1912

Notes to account -

1) Depreciation -

O/p balance - 600
Increase - 200
Closing balance - 800

2) Building -

Cost	400
Cumulative Depreciation	(40)
Revaluation	340
Depreciation	(7)
	693

3) Vehicle -

Cost	325
Cumulative Depreciation	(170)
O/p balance	155
Depreciation	(31)
	124

4) Machinery

Cost	150
Cumulative Dep	(80)
Op balance	70
Depreciation	(15)
	56

Date ___
Page ___

Statement of Income for year ....

Q-15

Particulars	Note No	Debit (₹)	Credit (₹)
Revenue from operations			66000
Other incomes			200
Total			66200
Purchase of stock-in-trade		1000	
General expenses		14121	
Employee benefit expenses		14000	
Utility		4583	
Depreciation		5042	
Profit before tax			27454
Dividend		5000	
Tax		3000	
Profit after tax for year...			19454

Statement of financial position

Particulars		Note	Debit(₹)	Credit(₹)
Assets-				
Non-current assets-				
Tangible	49958			
Acrued	11000			60958
Current assets-				
Inventory	1000			
Trade recievables	1500			
Cash	6200			
Other	1796			10496
Total				71464
Equity and Liabilities-				
Shareholders fund-				
Share Capital	32000			
Reserves and surplus	22454			55454
Non-current ~~assets~~ liability-				
Other payables				4000
Current liability-				
Trade payables				3000
				62454