Non Life Insurance - 2

Question 1: Two main types of Personal Accident are:

(i) Compulsory Personal Accident cover
(ii) Individual Personal Accident cover

Question 2: Liability insurance is a policy that offers protection to business and individuals from risk that they may be held legally for negligence malpractice or injury

Question 3:

Travel Insurance is a policy that offers protection from risk of medical emergencies, trip cancellation delays, lost damaged or stollen luggage. One of the main reasons of opting for Travel Insurance is to compensate against accident or medical treatment that may occur during travel.

Question 4

Two Types of covers under marine insurance are:

- Damage to cargo
- Delay in shippment of goods

Question 5.

Inclusions of Engineering Insurance are-

- Fire, Lightening, explosion, aircraft damage
- Electrical & Mechanical breakdown
- Riots
- Flood
- Burglary
- Faults in erection
- Short circuiting

Exclusions are :-

- War Invasion
- Nuclear Reaction
- Breakage of glass
- Design defects
- Terrorism

Question 6: Documents required for claim settlement of Aviation insurance are :-

- Aircraft details documents
- Flight details documents
- Details of the crew members
- Documented proof of the accident
- Information on aircraft's maintainenc
- Documents of operational manual
- Passenger

Question 7:

Professional indemnity insurance is the type of liability insurance that should be bought by doctors and professional

Question 8:

Different types of travel insurance are:-

(i) Domestic travel insurance plan:
It covers risk of expenses that may result from treatment of a medical emergency theft/loss of baggage delays/cancellation of flights for a domestic travel

(ii) International Travel Insurance
It covers same as above but for international travel

(iii) Medical travel Insurance
It only covers medical expenses for any travel.

(iv) Senior citizen travel insurance
It is specially designed for senior citizens.

Question 9. Type of Engineering Insurance are:-

- Machinery Breakdown policy
- Plant all risk insurance
- Electronic equipment policy

Question 10.

The benefits of Personal Accident Insurance cover:-

- Provides financial security
- There are no external tests and documents needed over the current condition
- Extensive coverage at affordable rates.
- Plans available in two categories self and family
- It offers world wide coverage.
- Easy & seamless claim process.
- Customization of policy can be done.