NLI ASSIGNMENT - 2

1. The two main types of Personal Accident Insurance are :-

i. Individual Accident Insurance :

This type policy guards an individual in case of any accidental damage. It covers accidental death, loss of limb or sight, or other permanent disabilities resulting due to an accident.

ii. Group Accident Insurance :

~~Group~~ It is taken by employers to get coverage for their employees. Depending on the group size, some insurers also provide a discount on the premium.

2. Liability insurance is :

- The term liability insurance refers to an insurance product that provides an insured party with protection against claims resulting from injuries & damage to other people or property.

- Liability insurance policy cover any legal costs and payouts an insured party is responsible for if they are found legally liable.

3. i. Travel insurance is a type that covers the costs & losses associated to travelling.

ii. One should buy travel insurance because:

- ~~Are~~ You are worried about something happening at your destination.
- You are afraid something might happen that would make you cancel or interrupt your trip.
- You are not sure what you would do if you had a medical emergency while you were travelling.
- You want to protect your belongings from loss, damage or theft.
- You want travel help ready and waiting in a travel emergency.

4. Types of cover under Marine Insurance. are:

i. **Hull:** It covers physical damage to vessels inculding the machinery & fuel. The cargo inside the vessel is not covered under this policy.

ii. **Cargo:** Cargo insurance covers any damage to goods & loss of goods during the shipment.

5. ~~Incutsions~~ List of inculsion & exculsions of Enginaeering Insurance:

• Inculsions:

1. Damage caused by Fire, Lightning, explosion, aircraft damage.
2. Riot, malicious acts.
3. Flood, inundation, strom, cyclone & ailled perils.
4. Landslide, subsidere & ~~max~~ rockside.
5. Burglary.

• Exculsions:

1. War ~~Insurance~~. Invasion.
2. Nuclear Reaction
3. Insured's contribution – Deductible.
4. Terrorism.
5. Design Defects.

PAGE No.
DATE / /

6. Documents required for claim settlement in Avation Insurance are:

- ~~Avation~~ Aircraft details documents.
- Flight details documents.
- Details of the crew members
- Documented proof of the accident.
- Information on aircraft's maintenance & engineering.
- Documents of operational mutual passanger.

PAGE No.
DATE / /

7. Professional indemnity insurance is a type of liability that covers the business or indivduals who provides advice or proffessional advice to people.

8. The different types of Travel Insurance are:

i. Domestic Travel Insurance plan.
ii. Internation Travel Insurance.
iii. Medical Travel Insurance
iv. Senior Citizen Travel Insurance.
v. Single & Multi-trip travel Insurance.
vi. Travel Accident Insurance.
vii. Medical evacuation Insurance.
viii. Package Travel Insurance.

9. Different types of engineering Insurance are:

i. Plant All Risk Insurance.
ii. Machine Breakdown Policy
iii. Electronic Equipment Policy.
iv. Contractor's All risk Cover.
v. Erection All Risk.

10. Benifits of Personal Accident Insurance Policy are:

i. The plan is available in two categories, self & family.

PAGE No.

DATE / /

ii. Easy and Seamless claim process.
iii. Provides financial security to the insured's family and loved ones.
iv. ~~There~~ There are no external tests and documents needed over & above the current condition.
v. World-wide Coverage is Provided.