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Non-Life Insurance - 2

1) There are two types of Personal Accident insurance
(i) Indivisual Accident Insurance - This type of Policy gaurds an indivisual in case of any accidental damage. It covers accidental death, loss of limbs on sight or other Permanent disabilities resulting due to an accident.

(ii) Group Accident Insurance - it is taken by employers to get coverage for their employees depending on the group size, some insurers also provid a discount on the Premium. It is a good incentive / value added advantage for small organization. as it is available at low cost. However, This is a basic Plan & may offer limited benefits compared to an indivisual Plan.

2) Liability ~~insuar~~ insurance refers to an insurance Product that Provides an insured Party with protection against claims resulting from injuries & damage to other People or Property. Liability insurance policies covers any legal costs & Payouts. on insured Party, which are responcible for. If they are found legally liable. International damage & contractual liabilites are genrally not cover in liability insurance Policy. The Policy com into effect if you ~~are~~ one of ~~the~~ your insured housemate is found responsible for another Party's injury or damage to Their Property. Professional liability insurance typically cover claims of negligence, misintepretation of goods & services, inaccurate or harm-causing counsel - and violation of the "good faith" turms of an agrement on contact busine liability insurance typically covers clams of physical injur

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including medical bills, damages to property, and harm from false or misleading advantising.

3) Travel insurance is a type of insurance that covers the costs and losses associates with travelling. Many Companies selling tickets or travel Packages, give consumers the option to Purchase travel insurance, also known as travelers insurance.

Travel heath insurance is designed to Provide coverage for emergency medical needs such as hospitilization, emergency room fees, ambulance costs & Prescription drugs while in hospital.

You should consider buying it because-

a) You are worried about Something happening at your destination.

b) You are ~~affaid~~ something might happen that would make you Cancel or interupt your trip.

c) you'r not sure what you'd do if you had a medical emergency while you were travelling.

d) you want to protect your belongings from loss, damage or theft.

e) you want travel help ready & waiting in a travel emergency.

4) Marine insurance is a contract where by the insure undertakes to identify the cussued in manner & to extent thereby agreed against marine loss.

Types of cover :-

(i) Hull – It covers physical damage to nessels including machinery & fuel but not their cargo. Hull insurance is an insurance policy especially desigen for covering ship damage expenses where the "Hull" refers to the main body of the ship. Hull insurance can be understood like a car ensurance, with a difference of being for a water faring vehicle irested of land.

(ii) Cargo – It covers physical damage or loss of goods while in transit cargo insurance provides coverage against all risks of physical loss or damage to freight during shipment from any external cause during shipping, whether by land, sea or air.

5) Engineering Insurance refers to the insurance that provides ~~one~~ economic safegaurd to the risks faced by the ongoing constructed project. Installation project & machines & equipment in project operation.

Inclusions -

1) Fire, lighting, explosion, aircraft damage
2) Riot, strike, maliciones acts.
3) Flood, inundation, stroom, cyclone & alligned perils.
4) Landslide, subsidence & rockslide.
5) burglary & theft

6) Faults in erection.
7) Human errors, negligence.
8) electrical & mechanical breakdown.

Exclusions -
1) War invasion
2) Nuclear reaction, Nuclear Radiation or Radioactive.
3) Insured's Contribution - Deductible.
4) cessation of work
5) Design defects.
6) Terrorism
7) Breakage of glass
8) Consequential loss.

6) Aviation Insurance is insurance coverage geared specifically to the opration of aircraft & the risk involed in aviation.
You need to provide the following documents:-
(i) Aircraft detailed documents
(ii) flight details document
(iii) Details of the crew members.
(iv) Infromation on aircrafts mainteance & engenearing.
(v) Documents of oprational manual Passenger

7) Doctors & professional should opt for Professional indemnity insurance :-
A Professional Indemnity Insurance is a type of liability insurance that covers the business or individuals who provide advice on a Professional service to clients. It covers the Compensation claims when the business is sued by its clients for making a mistake.

8) Types of travel insurance.
(1) Domestic travel insurance plan :- This policy is designed for customers intending to travel within the contours of country. A domestic travel insurance policy insulates the policy holder from expenses that may result from treatment of a medical emergency, theft / loss of baggage. & other valuable, delays / cancellation of flight, Permenent disability & Personal liability.
(2) International travel insurance -
This Policy is defined as in keeping with what customers-travelling internationally - would want. besides the usual coverage offered by it's domestic counterpart an international travel insurance policy safegaurds you against risks of a fight hijack, repatiation to India, etc.
(3) medical travel insurance -
The name is the marking here - with the policy specifically designed to cover expenses emanating from medical emergencies & other heath care related loance. However the exact set of inclusions & exclusions will vary amongs insurance Providers.

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(4) Senior citizen travel insurance -
Besides the usual advantages of Purchasing travel insurance a Policy that is directed at senior citizens offers additionally coverage against dental treatments/Procedines as well as cashless hospitilization.

(5) Single and multi-trip travel insurance -
As the name suggests a single trip travel insurance Policy retains it's validity through the time you are on a trip. It ~~is~~ covers both medical as well as non-medical expenses. multi trip travel insurance policy on the other hand Provides extended coverage so that frequent flyers don't have to go through the entire Process of availing insurance every time they Prep for travel.

(6) Travel Accident Insurance
The Purpose of this insurance is to Provide term life and accidental death and dismemberme Protection for you and your family this covers unexpected and sudden losses that occurs because of travel or flight accidents. The benefits apply while you are on a trip that is insured on during the Coverage Period. This type of trip insurance is ideal for frequent world travellers, Paticularly those who visit risky regions.

(7) Medical Evaculation Insurance -
This type of Plan focuses on covering the lost of evaculations & repatriation if you are hospitilized while travelling with your family it may cover the cost of an emergency medical reunion & the return of any minor children home. Some plans may also Provide term life & AD &D benefits to Protect your family as well as coverage for lost luggage.

adventure sports & trip interruptions.

(8) Package travel Insurance -
Package plan are customized according to the different needs of various travelers. A typical plan includes coverage for evaculation, luggage problems, medical and dental costs, returning minor home and trip cancellations, delays and interruptions. Some plans also covers adventure activities, credit card and passport services, identity theft assistance, pet care pre-existing medical conditions, rental care collisions, roadside assistance and sports equipment.

9) Types of Engineering Insurance -

(1) Plant all risk Insurance -
This insurance policy is streamllined to catir to loss and unforseen damages of operational tools. Construction equipment and operational machinery are susceptible to wear & tear due to their exposures to extreme envionmental conditions.

(2) machine breakdown Policy -
The machine breakdown policy provides coverage losses for sudden or unexpected damage of equipment especially while they're still in use. both internal & external damage are covered in the machine breakdown policy. Some of these internal damage could include lubrication defects electrical damage, over heatting & devices.

(3) Electronic Equipment Policy -
This policy covers system & devices that attract low voltage

Power therefore the insures will be responsible for the cost of replacement or repairs necessary to reinstate the former state of electronic requipment & devices.

(4) Contracters All risk cover –

It covers contrators & provides financial protection against damage or loss includes incedent during construction projects against damage or loss incedent during construction projects. The contrats all risk covers provides cover against loss or damage to plants & equipments. This policy tesonates with our reference to on-site construction uncrteins. It es pecilian to civil engineering ~~for~~ project like buildings, flyovers, airports & the like.

(5) Erection all risk –

This policy offers comprenensive cover by covering risks which during erection on testing period. It gives financial protection to the engineering contracts en the event of any accident.

10) Benefits of Personal Accident Insurance Policy.

- Provides financial security to your family & loved once.
- There no external tests & document needed over & above the current condition.
- Expensive coverage at much affordable rates.
- It offers world wild coverage.
- Easy & seamless claim process.
- Support centres available on all days & around the c
- You can customize the policey to suit your specific need
- Plans available en two catagories [self and family]

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