Non-life Insurance

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(1.) Types Of personal Accident Insurance.

→ Individual Accident Insurance :-
This type of policy gaurds an individual in case of any accidental damage. It covers accidental death, loss of limbs or sight, or other permanent disabilities resulting due to an accident.

→ Group Accident Insurance :-
Group Accident Insurance is taken by employers to get coverage for their employees. Depending on the group size, some insurer also provided a discount on the premium. It is a good incentive / value added advantage for small organizations as it is available at low cost.

(2) The term liability insurance refers to an insurance product that provides an insured party with protection against claims resulting from injuries and damage to other people or Property. The policies cover any legal costs & payouts an insured party is ~~responding~~ responsible for if they are found legally liable. Intentional damage and contractual liabilities are generally not covered in liability insurance policies.

(3) Travel Insurance offeres insurance protection while you travel. Travel Insurance may be called by different names by insurance companies. It is important for you to check and understand whether the policy covers domestic travel or Overseas travel or both. Travel Insurance protets you & family against travel related accidents, ~~@~~ unexpected medical expenditure during travel, losses such as baggage loss, loss of passport etc and interruption or delaye in flights or delayed arrival of baggage etc.

→ I should buy this because to obtain a visa for some countries, overseas travel Insurance is compulsory. Even where its not, it is prudent to obtain travel Insurance policy when you are travelling on business or holiday or for education, research etc as medical treatment costs in many countries are much higher than what they are in India and are ~~unf~~ unaffordable.

(4) Marine Insurance is a contract whereby the insurer undertakes to ~~ind~~ indemnify the assured, in manner & to the extent thereby agreed, against maine losses. Two types of cover :-

→ Hull :- It covers physical damage to vessels including machinery & fuel but not their cargo. Hull insurance is an insurance policy especially designed for covering ship damage expenses where the 'Hull' refers to the main body of the ship.

→ Cargo

It covers physical damage or loss of goods while in transit. Cargo Insurance provides coverage against all risks of physical loss or damage to freight during the shipment from any external cause during shipping, whether by land, sea or air.

(5) Engineering insurance refer to the insurance that provides economic safeguard to the risk faced by the ongoing construction project, installation project, and machines & equipment in project operations.

Inclusions :-

- fire, lighting, explosion, aircraft damage
- Riot, strike, malicious acts
- flood, inundation, storm, cyclone & allied perils.
- Burglary & theft
- faults in erection
- Human error, negligence
- land slide, subsidence and rockside.

Exclusion :-

- War Invasion
- terrorism
- consegention loss
- Design defects
- Breakage of ~~g~~ glass
- Cessation of work
- ~~to~~ Bad workmanship
- Willful Act
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6. The documents that are required are :-
- Aircraft details document
- Flight details document
- details of the crew member
- Documented proof of the accident.
- Information on aircraft's maintenance and engineering.
- Documents of operational manual passenger.

7. Professionals of Doctors should buy this insurance :-

Professional indemnity insurance :-
A professional Indemnity Insurance is a type of liability insurance that covers the businesses or individuals who provide advice or a profession service of clients. It covers the compensation claims when the business is sued by its clients for making a mistake.

8. Types of travel Insurance :-
1. Domestic Travel Insurance plan :-
This policy is designed for customers intending to travel within the ~~country~~ contours of the country. A domestic travel insurance plocy insulates the policy holder from expenses that may result from treatment of a medical emergency etc.

2. International Travel Insurance :-
This policy is designed in keeping with what customers travelling internationally would want. Besides the usual coverage offered by its ~~d~~ domestic countery an international travel insurance policy safeguards you against ~~the~~ risks of a flight hijats etc.

③ Medical travel Insurance :-
This policy is designed in keeping with what customers travelling ; to cover expenses demanding from medical emergencies and other healthcare - related concerns

④ Senior Citizen travel Insurance :-
Besides the usual advantage of purchasing travel insurance, a policy that is directed at seniors offer additional coverage against dental treatments / procedures as well as cashless hospitalization.

⑤ Single and Multi Trip :-
A single - trip insurance policy retains its validity through the time you are on a trip. It covers both medical as well as non. medical expenses.

⑥ Travel Accident Insurance :-
The purpose of this insurance is to provide term life and accidental death and dismemberment protection for you and your family. This covers unexpected and sudden losses that occur because of travel or flight accidents.

⑦ Medical Evacuation
This type of plan focuses on covering the cost of evacuations and repatriation. If you are hospitalized while traveling with your family, it may cover the cost of an emergency medical reunion and the return of any

~~minor~~ minor children home.

8. Package travel Insurance:-
Package plans are customized according to the different needs of various travelers. A typical plan includes coverage for evacuations, luggage problems, medical and dental costs, returning minor home, and trip cancellations, delay and interruptions.

9. Types of Engineering Insurance policy
1. Plant all Risk Insurance
This policy is streamlined to cater to loss and unforseen damages of operational tools. Construction equipment and operational machinery are susceptible to wear and tear due to their exposure to extreme environmental conditions.

2. Machine Breakdown policy:-
This provides cover losses for sudden or unexpected damage of equipment especially while they're still in use. Both internal and external damages are covered in the Machine Breakdown policy.

3. Electronic Equipment Policy:-
This policy covers systems and devices that ~~attract~~ low voltage and power. Therefore the insurer will be responsible for the cost of replacement or repairs necessary to reinstate the former state electronic equipment and devices.

④ Contractor's All risk :-

- It covers contractors and provides financial protection against damage or loss incurred during construction projects. The contractor's All risk cover provides cover against loss or damage to plants & equipment.

⑤ ~~Er~~ Erection All risk :-

This policy offers comprehensive cover by covering risks which may arise during erection or testing period. It gives financial protection to the engineering contracts in the event of any accident.

⑩ Benefits of Personal Accident Insurance

- Provides financial security to your family
- Theres no external tests & documents
- Extensive coverage at much affordable rates
- It offers worldwide coverage
- Easy & seamless claim process
- You can customize the policy to suit your specific needs.
- It offers worldwide coverage.