Non-life Assignment - 2.
Roll no 10.

1. Individual Accident Insurance - this type of policy guards an individual in case of any accidental damage.

(ii). Group Accident Insurance - It is taken by employers to get coverage for their employees.

2. The term liability insurance refers to an insurance product that provides an insured party with protection against claims resulting from injuries & damage to other people or property.
Liability insurance policies cover any legal costs & payouts an insured party is responsible for if they are found to be legally liable. Intentional damage & contractual liabilities are generally not covered in liability insurance policies.

3. Travel insurance is a type of insurance that covers the cost and losses associated with travelling.
Someone should buy travel insurance if -
- he's worried about something happening to him at his destination.
- he's afraid something might lead to cancellation of the trip.
- protect belongings from loss, theft, damage
- afraid of some medical emergency.

4. The two types of marine insurance cover are:-

i] **Hull** - it covers physical damage to vessels including machinery & fuel but not cargo.

ii] **Cargo** - it covers loss of goods while in transit. Risks of all physical loss or damage to freight during shipment from any external cause.

5. Inclusions in engineering insurance:-

i] fire, lightning, explosion.
ii] burglary & theft.
iii] faults in erection,
iv] human errors.
v] electrical.
vi] landslide.

Exclusions in engineering insurance

i] War invasion.
ii] Breakage of glass.
iii] Design defects.
iv] Terrorism.
v] Consequential loss.

6. The claim process for aviation insurance is quick & hassle free. Required documents -
- aircraft details document.
- flight details document.
- details of the crew ~~document~~ members.
- documented proof of the accident.
- information on aircraft's maintenance & engineering.

7. Doctors should buy public liability insurance policy. It covers sum which the insured becomes liable to pay as damages to the third party in respect of accidental death or disease & loss of damage to property.

8. Different types of travel insurance are as follows:-

i) Domestic travel Insurance Plan - this policy is designed for customers intending to travel within the boundary of the country. It insinuate the policyholder from expenses that may result from medical emergency, theft of baggage etc.

ii) International Travel Insurance - This policy is designed in keeping with customers that travel internationally. It safeguards the policyholder against risks of a flight hijack, repatriation to India etc.

iii) Medical Travel Insurance - It is specifically designed to cover expense demanding from medical emergenceies & other health-care related concerns.

iv) Senior - citizen Travel Insurance - it offers additional coverage against dental treatment & procedures as well as cashless hospitalisations for senior citizens.

v) Medical evacuation insurance - It covers cost of evacuations & repatriations.

vi) Package travel insurance - It is a customised umbrella product for travellers as and ~~and~~ according to their needs.

10. Benefits of Personal Accident Policy :-

i] Provides financial security to your family & loved ones.

ii] There are no additional tests.

iii] Easy & seamless claim process.

iv] Worldwide coverage.

v] Affordable rates.

9. Different types of Engineering insurances :-

i) Plant all risk insurance - It is streamlined to cater to loss & unforseen damages of operational tools

ii) Machinery Breakdown policy - It provides cover losses for sudden or unexpected damage of equipment, especially when they're in use.

iii) Electronic equipment policy - it covers systems & devices that attract low voltage & power. So, the insurer will be responsible for the cost of replacement or repairs if necessary.

iv) Erection all risk - it offers comprehensive cover by covering risks which may arise during erection or testing period. It is for erection & individual machineries.