

Assignment - 2

NLI

(1) Types of Personal Accident Insurance

- i. Individual Accident Insurance
- ii. Group Accident Insurance

(2) The term liability insurance refers to an insurance product that provides an insured party with protection against claims resulting from injuries & damage to other people or property.

(3) Travel insurance is a type of insurance that provides risk cover for losses associated with travelling. A person should get travel insurance because it provides coverage for emergency medical needs such as hospitalization, & other hospital costs & it also returns money in case of a luggage theft or loss.

(4) • Marine Hull Insurance - Marine hull insurance is a policy that is specifically designed to cover ship damage expenses where the 'Hull' refers to the main body of the ship.

• Marine Cargo Insurance - This policy covers the loss or damages caused to marine cargo during transit.

⑤ Inclusions of engineering insurance | Exclusions of engineering insurance

i Fire, lightning, explosion

ii Riot, strike, malicious act

iii Flood, storm, inundation

iv Burglary & theft

v Faults in erection

i War

ii Cancellation of work

iii Breakage of glass

iv Design defect

v Terrorism

⑥ Claim process for aviation insurance -

i Aircraft details document

ii Flight details document

iii Details of the crew members

iv Documented proof of accident

v Documents of operational manual passenger.

⑦ Professional Indemnity Insurance - A professional indemnity insurance is a type of liability insurance that covers the businesses or individuals who provide advice or a professional service of clients.

⑧ Types of travel insurance plan -

① Domestic travel insurance

② International travel insurance

③ Medical travel insurance

④ Senior Citizen travel insurance

⑤ Single & multi trip travel insurance

⑥ Travel accident insurance

⑦ Medical evacuation insurance

⑧ Package travel insurance

⑨ Types of engineering insurance

- ① Plant All risk insurance
- ② Machine Breakdown policy
- ③ Machine Equipment policy
- ④ Contractor's all risk cover
- ⑤ Erection All-risk

⑩ Benefits of Personal Accident Insurance Policy

- i Provides financial security of your family & loved ones
- ii There are no external test & documents needed.
- iii Extensive coverage & at more affordable rates
- iv Plans available in 2 categories, self & family
- v It offers worldwide coverages
- vi Easy & seamless claim process.