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Non life Insurance Assignment : 2.

Q1: 2 types of Personal Accident Insurance are:
a) Individual Accident Insurance : This policy gaurds any individual in case of any accidental damage.
Covers accidental death, loss of limbs/sight, permanent disability due to accident.

b) Group Accident Insurance : Taken by employers to get coverage for their employees. It is a good incentive, value added advantage for small organisation as available at a low cost. It's a basic plan with limited benefits.

Q2 Liability Insurance protects a person if he is liable for any third party loss or damage, then the insurer will recompense the damage incurred. It is generally provided for both legal & financial liabilities, excl intentional.

Q3. Travel Insurance is a type of insurance that covers the cost and losses, associated with travelling, covering cost for emergency medical needs, hospitalization, room fees, ambulance costs, in places outside your home city.

* One should buy Travel Insurance as:
- You're worried about something happening at your destination
- Afraid something might happen, to cancel/interrupt trip.
- Not sure if you'll have a medical emergency during trip.
- Want to protect your belongings from loss/damage/theft.
- Want to protect your belongings and waiting in travel
- Want travel help ready and waiting in travel emergency.

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Q.4 2 types of cover under Marine Insurance:
i) Hull: Covers physical damage to vessels including machinery & fuel, but not their cargo.
Hull refers to main body of ship, and this cover is especially designed for covering ship damage.
It's like car insurance, but in water.

ii) Cargo: It covers physical damage or loss of goods in cargo transit. Provides coverage against all risks of physical loss or damage to freight during shipment from any external cause, by land, sea or sea.

Q.5 Inclusions of Engineering Insurance:
→ Fire lightning, explosion
Riot, strike, flood, inundation, storm.
Burglary, Theft, Faults in Erection
Human Errors, Short Circuit, Arcing
Collapse due impact of foreign object.

Exclusions of Engineering Insurance:
War Invasion, Terrorism, Nuclear Reactor Radiation
Negligence willfully. Cessation at Work. & Wear Tear
Defective Material, Design Defects, Consequential Loss.

Q.6 Documents needed in Aviation Insurance Claim:
- Aircraft Details Document.
- Flight Details Document
- Details of crew members
- Documented proof of accident
- Aircraft Maintenance & Engineering Information
- Documents of operational manual passenger.

Q.7 Doctors: Bodily Injury Liability Coverage, Accidental Medical Cost Coverage, Property Damage Cover, Legal Assistance Cover Medical Malpractice Liability
Others: Employer Liability, Third Party Liability
Product Liability, Professional Indemnity Insurance.

Q.8 Types of Travel Insurance:
- Domestic Travel Insurance Plan
- International Travel Insurance Plan
- Senior Citizen Travel Insurance
- ~~Sg~~ Singe/Multi Trip Travel Insurance
- Medical Evacuation Insurance
- Medical Travel Insurance
- Travel Accident Insurance
- Package Travel Insurance

Q.9 Types of Engineering Insurance:

i) Plant All Risk Ins: Cater to loss and unforeseen damages of operational tools, equipments etc due to wear tear.

ii) Machine Breakdown Policy: Covers losses for sudden unexpected damage of equipment, especially when in use (Internal-External damage)

iii.) Electronic Equipment Policy: Covers systems and devices that attract low voltage and power. Insurer reponsible for cost of replacement/repairs to bring back previous state.

iv) Contractor's All Risk Cover: Covers contractor and provides financial protection against damage or loss incurred during construction projects.

v.) Erection All Risk: Comprehensive Cover, by covering all risks which may arise during erection or testing period.

Q.10. Benefits of Personal Accident Cover:
- Provides financial security to family loved ones.
- No external tests & documents needed.
- Offers Worldwide Coverage
- Self and family plan available
- Easy-Seamless Claim Process
- Extensive Coverage at affordable rates
- Support Centres Available alldays-24×7
- One can customize policy as per needs.