~~(Q1) Two main types of insurance~~ Personal

Q1) Two main types of personal accident insurance are as follows.

→ Individual Accident Insurance:
It bears the loss of an individual in case of accidental injury which causes peranent disability etc.

→ Group Accident Insurance:
It is opposite of individual accident insurace, here company buys insurance for employees. Premium in low in comparision individual

Q2) Travel insurance is a type of insurance that covers the costs and losses associated with travelling we should buy travel insurance because

→ Fear of something happening at the destination reduces

→ Reducing risk of loosing money incase of trip ~~cattt~~ cancellation

→ Taking protection of belonging against theft, loss or damage

Q4) Two types of cover under Marine insurance are

→ Hull: This insurance cover is designed for covering damage expense of a main body of the ship including vessels like machinery and fuel but not their cargo.

→ Cargo: It provides coverage against all risks of physical loss or damage to during shipment from any internal cause during shipping by land, sea or air.

Q5) Engineering Insurance refers to the insurance that provides economic safeguard to the risks faced by ongoing construction project, installation project machines, and equipment in project operation.

Inclusion
- Fire, lightning, explosion, aircraft damage.
- Riot, ~~s~~ malicious act.
- Burglary and theft.

Exclusion
- War Invasion
- Design Defects
- Terrorism

Q6) Documents required for claim settlement in Aviation insurance are as follows
- Aircraft details document.
- Flight Details "
- Details of crew member
- Document proof of the accident.
- Information of an Aircraft maintainence and engineering
- Documents of operational moved passenger.

Q7) Professional Indemnity Insurance is the type of liability insurance should be bought by doctors and professionals. This insurance covers the business or individuals who provide advice or a professional service to the clients.

Q2) Types of Travel Insurance

→ Medical Travel Insurance
This insurance covers the expenses of medical emergency during travelling and other health care related concern.

→ Domestic Travel Insurance Plan.
This insurance compensate the loss of medical emergency, theft/loss of baggage, delays travelling within the country.

→ International Travel Insurance
This cover in addition to coverage in domestic travel insurance plan, Safeguards policyholder travelling outside country against risk of to India, flight hijack etc.

→ Senior Citizen Travel Insurance
This can offers additional coverage with travel insurance against dental treatments ~~and~~ as well as cashless hospitilization

→ Travel Accident Insurance
This coverage gives compensation against the risk of accident (flight etc) which includes term life, accidental death and displacement protection. It is particularly for travelers who travel at risky region frequently.

→ Single and Multi-Trip Travel Insurance
A single-travel insurance policy retains its validity through the time the individual is on coverage both medical and non-medical expenses.
Multi-Trip insurance policy lasts for long-term so that frequent travellers don't have to go through entire process of availing insurance every time of travel.

→ Medical evacuation Insurance
This type of insurance focus on covering the cost of evacuation and repatriation. Incase an person is hospitalized while travelling with family, this cover gives coverage of cost of ~~emergency~~ emerging medical and cost of return of minor children home

→ Package Travel Insurance:
This coverage is a collection of all types of travel, insurance including medical, non-medical etc. coverages

Q9) Types of Engineering Insurance Policy :-

• Plant all Risk Insurance:
This insurance policy is streamlined to cater to loss and unforseen damages of operational tools.

• Machine Breakdown Policy.
This policy provides cover losses for suddenly or unexpected damage to of equipment especially while they are still in use.

- Electronic Equipment policy.
  This policy covers systems and devices that attracts low voltage and power, hence insurer is responsible for the cost of replacement or repairs of equipment and devices.

- Contractor All Risk Cover:
  It covers contractor and provides financial ~~pro~~ protection against damage or loss incurred during construction project.

- Erection All Risk:
  This ~~p~~ policy offers comprehensive cover by covering risk which may arise during erection or testing period. and is also gives financial protection to contractor.

d(10) Benefits of Personal Accident Insurance Policy are as follows:

- Provides financial securing to family and loved ones.
- ~~Enter~~ Extensive coverage at much affordable rates.
- Support centres available on all days
- There no external tests and documents needed over and above the base condition.
- Easy and Seamless claim process.