

Assignment-1 PE

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Q2) A) In casuistic ethical theory which compares current ethical dilemma with identical examples and outcomes.

Virtue ethical theory judges person by its character rather than by an action.

Casuistic theory allows to determine severity of situation & create best solution, whereas ethical theory is about reputation & motivation that takes account when rating an unusual behaviour.

B) To exhibit professionalism,

- manage time efficiently and prioritise your timetable.
- demonstrate integrity which is accountable for work.
- be updated with current things which is part of your field.
- be polite & confident.

C) When we think of corporate governance is concerned with the way a corporate entity is governed, as distinct from the way business within those companies it manages.

Looking at past decade the investment world has seen a large number of scandals relating to companies which are attributed to failure of governance.

D) Managers face difficult ethical situation daily as they attempt to do their job, but management decision inherently involves ethical considerations & it is important that managers recognize the ethical elements that are embedded in their job.

3) A) The judge has chosen Utilitarianism ethical theory while making the decision. This suggests that whatever maximises total happiness while minimizing total pain is what is ethical. Using this theory, the judge is maximizing what is good for all parties instead of maximizing the good of the victim.

The drawbacks are:-

- creates unrealistic perspective for society.
- unpredictable.
- Relies on people making consistent decision.
- it does not consider any other element besides happiness.

4) 1) Coca cola has taken up a responsibility towards the environment. As company belongs to the beverage industry, there is huge requirement of water, energy, refrigeration which affects our environment.

2) As discussed earlier that there ^{are} ~~is~~ a lot of companies with the problems of production ~~of~~ in masses which indirectly affect the vicinity & because of this there are a lot of problems that the company faces. So there is ~~an~~ immense need to take the absolute measure to contribute towards the environment & to protect the surrounding, which further promote the vision of the business accountability.

3) It would have been very nice to take an approach to an eco-friendly way to deal with this & again with CSR they are actually building the confidence of the stakeholders & investors who will be benefitted to share price rise of the company.