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A - 41

Non-Life Insurance Assignment 2

(1) The two types of Personal Accident Insurances are:
→ Individual Accident Insurance
→ Group Accident Insurance.

(2) The meaning of Liability Insurance is to provide protection to the insured against claim resulting from injuries damage to other people or property.
Liability insurance policies cover any legal cost payout an ~~[illegible]~~ insured party is responsible for the accident that is legally liable.

(3) Travel insurance is the type of insurance that covers the cost losses associated with travelling.
Following are the reasons why one should buy travel insurance:
→ You are worried about something happening at your destination.
→ You are afraid that something might happen that would make you cancel or interrupt your trip.
→ You are not sure what you'd do if you had a medical emergency while you were travelling.
→ You want to protect your belongings from loss, damage or theft.

④ ① Hull :
It covers physical damage to vessels including machinary and fuel but not their cargo. Hull insurance is an insurance policy especially designed for covering ship damage covered.

② Cargo :
It covers physical damage to loss of goods while in transport. Cargo insurance provides coverage against all risk of physical loss or damage to flight during shipment from any internal cause.

⑤ Inclusion :
→ Fire, lighting, explosion, aircraft
→ Riot, strike, malicious
→ Flood, inudation, storm, cyclone & allical perils
→ Landslide, subsidence and rockslide.
→ Burgarly & theft
→ Fruit and erection

Exclusion :
→ War invasion
→ Nuclear reaction, nuclear radiations etc.
→ Brokage of glass
→ Cessation of work
→ Design defect
→ Terrorism.

⑥ → Aircraft detail document

→ Flight detail document
→ Detail of crew member
→ Document proof of accident
→ Information of aircraft maintenance & engineering
→ Documentation of operation manual passengers. ✓

⑦ Professional Indemnity Insurance.

⑧ (i) Domestic Travel Insurance:
→ This policy is designed for customers intending to travel within the confines of the country.
→ A domestic travel insurance policy insulate the policyholder from expense that may result from treatment of the medical emergency.

(ii) International Travel Insurance:
→ This policy is designed in keeping with what customer travelling internationally would want. Besides the usual coverage offered by its domestic counterpart or internal travel insurance policy safeguard.

(iii) Medical Travel Insurance:
→ The name is the mark here with the policy specially designed to ~~cover~~ response immunities from medical treatment.

(iv) Senior Citizen Travel Insurance:
→ Besides the usual advantage of purchasing travel insurance a policy that is declined to

senior citizen.

(v) Single & Multi - ~~[illegible]~~ Trip Travel Insurance:
→ A single-trip travel insurance means it has a validity only throughout the time you are one the trip. It include both medical & non-medical expense.

(vi) Travel Accident Insurance:
→ The purpose of this insurance term life is accident death protection for you & your family. This covers unexpected & sudden death occur because of travel and fight accident.

(vii) Medical Evacuation Insurance:
→ This type of plan focus on ~~[illegible]~~ covering the cost of evacuation & reparation. If you are hospitalized while traveling with your family, it may cover the emerge medical reunion & the return.

(viii) Package Travel Insurance:
→ Package plans are customised according to different needs of the client. It includes coverage of evacuation, luggage problem, medical, trip cancellation delay etc.

(9) (i) Plant all risk insurance:
→ covers the losses ~~[illegible]~~ the damage to the

operational tools.

(ii) Machine Breakdown Policy:

→ It covers the losses of sudden or unexpected damage of equipments.

(iii) Electronic Equipment Policy:

→ Cover the system and device that abstract low voltage power.

(iv) Contractor all the risk:

→ Cover contractor & provide financial protection against damage or loss incurred during construction project.

(v) Erection All risk:

→ It offers comprehensive cover by covering risk which may ~~occur~~ arise during erection or testing period.

(10) → It offers worldwide coverage.

→ Provides financial security to your family.

→ Extensive coverage at risk affordable rate.

→ Easy & seamless claim process.

→ Plan available in two categories ~~[illegible]~~

→ Support center available on all days & around the clock.

→ Extensive coverage at most affordable rate.

→ You can customise your policy to suit your needs.