Non - Life Insurence Assignment

1) i) Individual Accident Insurance

This policy guard an individual in case of any accidental damage.

ii) Group Accident Insurance

It is taken by employers to get coverege for their employees

2) The ~~liabity~~ liability insurence provides an insured with protection against claims resulting from injuries and damage to other people or property.

3) Travel insurence is an insurence product that covers the cost and losses due to traveling.

You should by travel insurence because:

i) You ~~?~~ want to protect your belongings from loss and damage.

ii) ~~A~~ Worried of any medical emergency.

iii) Worried about ~~your~~ something might happen at you

iv) Any emergency might cancel your trip.

v) You want help ready and waiting in a travel travel emergency

4) Two types of marine insurance cover are:

i) Hull: Covers physical damage to vessels including machinery and fuel but not their cargo. It is specially designed for covering ship damage expenses.

ii) Cargo: Covers physical damage or loss of goods while in transit. Cargo insurance provides coverage against all risks of physical loss or damage.

5) Inclusions in engineering insurance

i) fire, lightning, explosion
ii) burglary & theft
iii) faults in erection
iv) human errors
v) electrical

Exclusion in engineering insurance

i) War invasion
ii) Breakage of glass
iii) Design defects
iv) Terrorism
v) Loss of bills, cash etc.

6) Documents are required for claim settlement in aviation insurance are:

i) Aircraft details document
ii) Flight details documents
iii) Details of crew members
iv) Document proof of accident
v) Documents of operational manual passengers

7) Doctors should buy public liability insurance policy. It covers sum which the insured becomes liable to pay as damages to the third party in respect of accidental death or disease.

Professionals should buy professional indemnity insurance which is a type of liability insurance that cover businesses or individual who provide advice or a professional service to clients.

8) Different types of travel insurance are :

i) Domestic travel insurance plan

ii) International travel insurance.

iii) Medical Travel Insurance

iv) Senior Citizen Travel Insurance

v) Travel Accident Insurance

vi) Medical Evaluation Insurance

vii) Single & Multi trip Travel Insurance

viii) Package Travel Insurance

9) The different types of Engineering insurence are:

i) Plant All risk Insurance:

It is streamlined to cater to loss & ~~unforeseen damages of equipment, especially~~

unforeseen damage of operational tools. Construction tools are susceptible to wear & tear.

ii) Machine breakdown policy:
It cover losses of for sudden or unexpected damage to equipment, when they are in use.

iii) Electronic & equipment policy:
It cover systems & devices that attract low voltage & power.

iv) Erection all risk:
It offers comprehensive cover by covering risks which may arise during erection or testing period.

10) Benefits of Personal Accident Policy:

i) Easy & seamless claim process
ii) It offers worldwide coverage
iii) Extensive coverage at much affordable rate.
iv) Provides financial security to family.

v) Can customize policy to suit specific need