Name- Maitreyi Pawar
FY BSc Div- B
Roll. No : 54
Subject : Non-Life Insurance
Assignment 2

1. Two main types of Personal Accident Insurance:-
i) Individual Accident Insurance
ii) Group Accident Insurance

2. Liability Insurance refers to an insurance product that provides an insured party with protection against claims resulting from injuries and damage to other people or property.
It covers ~~all~~ any legal costs and payouts an insured party is responsible for if they are found legally liable. Intentional damage and contractual liabilities are generally not covered in liability insurance policies.

3. Travel Insurance is defined as a type of insurance that covers the costs and losses associated with travelling.
One should buy a travel insurance if one is worried about something happening at one's destination or afraid something might happen that would make one cancel or interrupt one's trip or afraid about medical emergency or want to protect ~~yo~~ one's belongings from damage, theft or loss.

4. Types of ~~lw~~ cover under Marine Insurance:

1. ~~Freight~~ Voyage Policy
2. Time Policy
3. Mixed Policy
4. Open / Unvalued Policy
5. Valued Policy
6. Port Risk Policy
7. Wager Policy
8. Floating Policy
9. Single Vessel Policy.
10. Fleet Policy
11. Block Policy

5. Inclusions of Engineering Insurance

1. Fire, lightering, explosion, aircraft damage
2. Riot, strike, malicious acts
3. Floods, inundation, storm, cyclone & allied perils
4. Landslide, subsidence & rockslide
5. Burglary & Theft
6. Faults in erection
7. Human errors, negligence
8. Short circuiting, arcing, excess voltage
9. Electrical & Mechanical breakdown
10. Collapse, damage due to foreign objects, impact damages.
11. Any other sudden, unforseen, accidental damage not explicitly excluded.

Exclusions of Engineering Insurance :

1. War Invasion
2. Nuclear Reaction Nuclear Radiation or Radioactive Contamination
3. Insured's Contribution - Deductible
4. Willful Act or willful Negligence of the Insured.
5. Cessation of Work
6. Defective Material or Bad workmanship
7. Wear Tear Corrosion Oxidation Deterioratio
8. Breakage of Glass.
9. Disappearance or Shortage (Inventory Loss)
10. Design Defects
11. Loss of files, drawings, cash, cheque etc
12. Consequential Loss
13. Terrorism

6. Documents required for Aviation Insurance -

1. Aircraft details document
2. Flight details documents
3. Details of the crew members
4. Documented proof of the accident
5. Information on aircraft's ~~maintain~~ maintenance & engineering
6. Documents of operational manual passenger

7. Doctors and Professionals should buy Professional indemnity insurance.
It is type of liability insurance that covers the businesses or individuals who provide advice or a professional service to clients. It covers the compensation claims when the business is sued by its clients for making a mistake.

8. Different Types of Travel Insurance are:
1. Domestic Travel Insurance Plan
2. International Travel Insurance
3. Medical Travel Insurance
4. Senior Citizen Travel Insurance
5. Single & Multi-Trip Travel Insurance
6. Travel Accident Insurance
7. Medical Evacuation Insurance
8. Package Traval Insurance

9. Different Types of Engineering Insurance
1. Plant All Risk Insurance
2. Machine Breakdown Policy
3. Electronic Equipment Policy
4. Contractor's All Risk Cover
5. Erection all Risk

10. Benefits of Personal Accident Insurance Policy :

1. Provides financial security to your family and loved ones
2. There no external tests & documents needed over & above the current conditions.
3. Extensive coverage at much affordable rates
4. Plans available in two categories, self & family.
5. It offers worldwide coverage
6. Easy & seamless claim process
7. Support centres available on all days & around the clock
8. You can customise the policy to suit your specific needs.