Assignment

① Types of Personal Accident Insurance:

i) Individual Accident Insurance:

This type of policy guards an individual in case of any accidental damage. It covers accidental death, loss of limbs or sight, or other permanent disabilities resulting due to an accident.

ii) Group Accident Insurance:-

Group Accident Insurance is taken by employers to get coverage for their employees. Depending on the group size, some insurers also provide a discount on the premium.

Date:
P. No:

② The term liability insurance refers to an insurance product that provides an insured party with protection against claims resulting from injuries & damage to other people or property.

Liability insurance policies cover any legal costs & payouts an insured party is responsible for if they are found legally liable.

③ Travel insurance is a type of insurance that covers the costs and losses associated with travelling.

WHY TO BUY TRAVEL INSURANCE?

i) Some uncertainty at destination
ii) Cancellation or interruption of trip
iii) Medical emergency conformation
iv) Protection of belongings from loss, damage or theft

④ TYPES OF COVER

i) Hull

It covers physical damage to vessels including machinery & fuel but not their cargo.

Date:
P. No:

Hull insurance is an insurance policy specially designed for covering ship damage expenses where the 'Hull' refers to main body of the ship.

2) Cargo

It covers physical damage or loss of goods while in transit. Cargo Insurance provides coverage against all risks of physical loss or damage to freight during the shipment from any external cause during shipping, whether by land, sea or air.

5. INCLUSION

i) Fire, lightning, explosion, aircraft damage
ii) Riot, strike
iii) Flood, inundation, storm, cyclone & allied perils
iv) Landslide, subsidence & Rockslide
v) Burglary & theft
vi) Faults in erection
vii) Human errors, negligence
viii) Short circuiting arcing
ix) Electrical & mechanical breakdown
x) Collapse & damage due to foreign objects

EXCLUSION

i) War Invasion
ii) Insured's contribution - Deductible
iii) Cessation of work
iv) Breakage of glass
v) Design defects
vi) Terrorism
vii) Consequential loss
viii) Loss of files, drawings, cash
ix) Cessation of work

Date:
P. No:

6) Documents required :-

i) Aircraft details document
ii) Flight details document
iii) Details of the crew members
iv) Documented proof of the accident
v) Information on aircraft maintance & ingnisory
vi) Document of operational manual passenger.

7) Professional Indemnity Insurance

A professional indemnity insurance is a type of liability insurance that covers the businesses or individuals who provide advice or a professional service to clients. It covers the compensation claims when the business is sued by its clients for making a mistake.

Date:
P. No:

8) TYPES OF TRAVEL INSURANCE

i) Domestic Travel Insurance plan
ii) International travel insurance
iii) Medical Travel Insurance
iv) Senior citizen Travel Insurance
v) Single & Multi-trip Travel Insurance
vi) Travel Accident Insurance
vii) Medical Evacuation Insurance
viii) Package Travel Insurance

9) Types of Engineering Insurance policy

i) Plant All Risk Insurance

This insurance policy is streamlined to cater to loss & unforeseen damages of operational tools.

ii) Machine Breakdown Policy

The Machine Breakdown policy provides cover loss for sudden or unexpected damage of equipment especially when theijre still in use.

Date:
P. No:

iii) Electronic Equipment Policy

This policy covers systems and devices that attract low voltage & power. Therefore, the insurer will be responsible for the cost of replacement or repairs necessary to reinstate the former state of electronic equipment & devices.

iv) Contractors All Risk cover

It covers contracts & provides financial protection against damage or loss incurred during construction projects.

v) Erection All Risk

This policy offers comprehensive cover by covering risks which may occur during erection or testing period.

10) Benefits

i) Provides financial security to your family & random
ii) No external tests & documents needed over & above the current condition
iii) Extensive coverage at much cheaper rate
iv) Plans available in two categories, self & family
v) It covers worldwide coverage.
vi) Easy & seamless claim process
vii) Support centres available on all days and around the clock.
viii) You can customise the policy to suit your specific needs